

NUT FCT WING MULTIPURPOSE CO-OPERATIVE SOCIETY LTD, ABUJA.



APPLICATION FOR COMMODITY LOAN FROM THE SOCIETY

INSTRUCTION:

PLEASE READ THE FOLLOWING T&C BEFORE FILLING THIS FORM

Terms and Conditions

CONSUMER/COMMODITIES:

The Society may facilitate the purchase of consumer goods, food stuff, laptops and other electronics at a favorable price and sell to its Members.

The terms will be determined by the MC in accordance with prevailing situations and market conditions.

- a. Member must have contributed to a period of not less than 6months in the society.
- b. No member shall be granted an amount in goods that cannot be repaid via salary within 3months for food items and 10months for laptops and other electronics.
- c. Applicant salary net-pay after deduction should not be less than 25% of his/her Gross Pay.
- d. The MC shall reserve the rights to introduce other terms and conditions when the need arises from time to time.

RATE OF INTEREST

Consumable Food items 7% by 3months repayment period.

Laptops & other electronics 10% by 10months repayment period.



NIGERIA UNION OF TEACHERS FCT WING, ABUJA.

MULTIPURPOSE CO-OPERATIVE SOCIETY LTD.

Website-nutfctcoop.com Contact: 07057457420, 08078005563, 080603232290 Email-nutfctcoop@yahoo.com.

School/Establishment:
DEPARTMENT:
NUT BRANCH:.....
DATE:

Thro: The Secretary,
To: The Management, Loan & Credit Committee
NUT-FCT Wing Multipurpose Cooperative Society Ltd, Abuja.

Dear Sir/Madam,

APPLICATION FOR COMMODITY LOAN FROM THE SOCIETY

I wish to apply for a..... Loan of: ₦.....(.....)
from the Society. I wish to use the loan (if approved) for:

Please Tick the box below for details of Commodity to be Purchased from the Society in case tangible supply

Rice Semolina Vegetable Oil Laptop Others (Specify):

I hereby increased my monthly deductions from ₦ to ₦to take care of the repayment
of this loan within a period of()...months. (From.....To.....)

DO YOU INTEND TO RETIRE FROM THE SERVICE WITHIN THE YEAR?:.....

DATE OF 1ST APPOINTMENT...../...../.....AGE.....

Bank Name:..... Bank A/C Name

Bank Account Number:

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Yours Faithfully,
Full Name: Mr./ Mrs./ Miss:.....

Rank:PF No.:NUTFCTCOOP/.....Signature:GSM:.....

FOR OFFICE USE ONLY

MEMBER'S CURRENT TOTAL SAVINGS: ₦.....

AUTHORISATION:AMOUNT APPROVED ₦.....

INTEREST CHARGED ₦.....

NET ₦.....

MONTHLY REPAYMENT AMOUNT-INT ₦

Checked by: CO-OP. OFFICER.....**SECRETARY**.....
Signature / Date Signature / Date

TREASURER..... **PRESIDENT**.....
(Signature / Date) (Signature / Date)

NB: Please attach a copy of your LAST salary pay slip to this form before submission.

NIGERIA UNION OF TEACHERS
FCT WING, ABUJA.
MULTIPURPOSE CO-OPERATIVE SOCIETY LTD.

(G. COMMODITY LOAN FORM)

OFFICE:
DEPT:
NUT BRANCH.....
DATE:

GUARANTOR'S FORM (In respect of Commodity Loan)

(To be completed by TWO MEMBERS of the society who are not servicing loan)

In consideration of the Society having agreed to grant Mr./Mrs.
Sch./Est..... A loan of ₦
(.....) Payable by monthly installments
of ₦ Within a period of () months. (From..... To.....)

I, the undersigned, hereby guarantee the repayment of the loan granted by the Society to the Borrower upon the following condition (s):

(1) If the Borrower shall default in the repayment of the loan, I shall, upon demand, pay to the Society any outstanding balance of the loan from my Salary, Allowances and or Final Entitlement(s).

Surety 1

FULL NAME:
RANK: PF NO.
COOP NO.....GSM.
DEPT.
SIGNATURE:
How old are you with the co-op.

Surety 2

FULL NAME:
RANK: PF NO.....
COOP NO.GSM.....
DEPT.....
SIGNATURE:
How old are you with the co-op.

CAUTION: REMEMBER THAT IT IS DANGEROUS TO SURETY SOMEBODY YOU DO NOT TRUST.

I shall be bonded (in addition to my two sureties) for on the recovery of my outstanding loan from my benefits or gratuities in the event of retirement, termination of appointments or death.

Better Life Forever

Applicants' Signature/Date

SIGNED FOR AND ON BEHALF OF THE BRANCH:

(Branch Reps. Only) NAME: DATE: